



**City Council Agenda Item
Staff Report**

CITY OF SAN BRUNO

DATE: May 10, 2022

TO: Honorable Mayor and Members of the City Council

FROM: Qianyu Sun, Finance Director

PREPARED BY: Esther Garibay-Fernandes, Financial Services Manager

SUBJECT: Monthly Investment Report – March 2022

The table below summarizes the investment portfolio's total book value by Investment type.

| Investment Type | Total Book Value |
|-------------------------------|-------------------------|
| TriCounties Bank | \$15,059,860 |
| Local Agency Investment Fund | 25,584,949 |
| San Mateo County Pool | 26,724,057 |
| Government Agency Investments | 68,614,997 |
| Municipal Bonds | 26,337,666 |
| Certificate of Deposit | 500,000 |
| Money Market Investments | 33,817 |
| Total Investments | \$162,855,347 |

Respectfully submitted,



Finance Director

4/18/2022

Date



CITY OF SAN BRUNO
Portfolio Summary
March 31, 2022

| Investments | Coupon Rate | CUSIP | Book Value | Market Value | YTM | Maturity Date | % of Portfolio |
|--|-------------|-----------|-------------------|-------------------|-------|-------------------|----------------|
| Short Term Investments | | | | | | | |
| TriCounties Bank Cash Balance | | | 15,059,860 | 15,059,860 | 0.00% | N/A | 9% |
| Pooled Investments | | | | | | | |
| Local Agency Investment Fund | | | 22,293,539 | 22,293,539 | 0.37% | NA | 14% |
| Glenview Fire Local Agency Investment Fund | | | 3,291,410 | 3,291,410 | 0.37% | NA | 2% |
| Total LAIF | | | 25,584,949 | 25,584,949 | | | 16% |
| San Mateo County Pool | | | 26,724,057 | 26,724,057 | 0.90% | | 16% |
| Money Market Investments | | | | | | | |
| U.S. Government Money Market | | 31846V567 | 33,817 | 33,817 | 0.02% | NA | 0% |
| Total Money Market Investments | | | 33,817 | 33,817 | | | |
| Certificate of Deposit | | | | | | | |
| Morgan Stanley Bank Brokered CD | 1.95% | 61690UPF1 | 250,000 | 247,065 | 1.84% | November 29, 2024 | 0.15% |
| Morgan Stanley Private Bank Brokered CD | 1.90% | 61760A3L1 | 250,000 | 246,745 | 1.80% | November 29, 2024 | 0.15% |
| Total Certificate of Deposit | | | 500,000 | 493,810 | | | 0% |
| Total Short Term Investments | | | 67,902,684 | 67,896,494 | | | |
| Municipal Bonds | | | | | | | |
| San Francisco Ca City/County Pub Util | 0.50% | 79771FAW7 | 1,631,308 | 1,593,621 | 0.78% | November 1, 2023 | 1% |
| Riverside Community College Non-Callable GO | 3.61% | 76886PFF5 | 1,080,380 | 1,022,320 | 0.70% | August 1, 2024 | 1% |
| California St Univ Revenue Txbi Ref Ser B | 2.18% | 13077DHM7 | 1,547,193 | 1,495,604 | 1.51% | November 1, 2024 | 1% |
| California St Federally Taxable Var | 3.38% | 13063DGB8 | 1,105,910 | 1,022,173 | 0.69% | April 1, 2025 | 1% |
| California St Federally Taxable Var | 3.38% | 13063DGB8 | 1,466,885 | 1,355,815 | 0.65% | April 1, 2025 | 1% |
| University Calif Revs Taxable Gen Bds | 0.88% | 91412HGE7 | 1,513,455 | 1,409,925 | 0.65% | May 15, 2025 | 1% |
| Los Angeles Calif Comm Coll Dist GOB Unlimited Tax | 0.77% | 54438CYK2 | 2,000,000 | 1,875,920 | 0.77% | August 1, 2025 | 1% |
| California St Univ Revenue | 0.89% | 13077DML3 | 1,459,170 | 1,392,420 | 1.64% | November 1, 2025 | 1% |
| California St Taxable Various GOB | 2.65% | 13063DMA3 | 1,068,690 | 995,310 | 1.07% | April 1, 2026 | 1% |
| Pasadena USD non-callable GOB | 2.07% | 702282QD9 | 1,043,920 | 975,130 | 1.09% | May 1, 2026 | 1% |
| Los Angeles Unified SD non-callable | 1.46% | 544547FC9 | 2,009,340 | 1,878,180 | 1.35% | July 1, 2026 | 1% |
| Southern California St Public Pwer Auth | 1.26% | 842475P82 | 1,555,751 | 1,493,885 | 1.77% | July 1, 2026 | 1% |
| San Jose CA Redev Agy Successor Agy Tax Allocation | 3.18% | 798170AJ5 | 1,405,984 | 1,332,379 | 1.51% | August 1, 2026 | 1% |
| San Jose CA Redev Agy Successor Agy Tax Allocation | 3.18% | 798170AJ5 | 1,223,083 | 1,159,054 | 2.09% | August 1, 2026 | 1% |
| Cupertino UHSD Taxable non-callable GOB | 2.15% | 231237P28 | 1,057,240 | 976,040 | 0.96% | August 1, 2026 | 1% |
| Santa Monica CCD taxable non-callable GOB | 1.04% | 802385RR7 | 755,235 | 694,350 | 0.90% | August 1, 2026 | 0% |
| Los Angeles Calif Comm Coll Dist GOB Unlimited Tax | 1.17% | 54438CYL0 | 998,010 | 935,330 | 1.22% | August 1, 2026 | 1% |
| San Dieguito CA Union High Sch Dist | 1.86% | 797508HF8 | 987,050 | 964,290 | 2.17% | August 1, 2026 | 1% |
| California St Taxable BID non-callable | 2.38% | 13063DRD2 | 736,400 | 690,699 | 1.28% | October 1, 2026 | 0% |
| California St Taxable BID non-callable | 2.38% | 13063DRD2 | 743,022 | 696,910 | 1.37% | October 1, 2026 | 0% |
| California St Univ Revenue | 1.14% | 13077DQE5 | 949,640 | 914,670 | 1.14% | November 1, 2026 | 1% |
| Total Municipal Bonds Investments | | | 26,337,666 | 24,874,024 | | | 16% |



CITY OF SAN BRUNO
Portfolio Summary
March 31, 2022

| Investments | Coupon Rate | CUSIP | Book Value | Market Value | YTM | Maturity Date | % of Portfolio |
|--|-------------|-----------|--------------------|--------------------|---------------|--------------------|----------------|
| US Treasuries & Agencies | | | | | | | |
| U.S. Treasury Notes (WIT) | 0.50% | 91282CDM0 | 999,398 | 971,990 | 0.53% | November 30, 2023 | 1% |
| U.S. Treasury Notes | 0.88% | 91282CDV0 | 1,972,344 | 1,949,060 | 1.59% | January 31, 2024 | 1% |
| U.S. Treasury Notes | 0.13% | 91282CBM2 | 1,957,031 | 1,920,540 | 1.20% | February 15, 2024 | 1% |
| U.S. Treasury Notes | 0.25% | 91282CBR1 | 1,963,906 | 1,921,260 | 1.10% | March 15, 2024 | 1% |
| U.S. Treasury Notes | 2.25% | 9128286R6 | 1,541,836 | 1,496,010 | 1.02% | April 30, 2024 | 1% |
| U.S. Treasury Notes | 2.00% | 912828XT2 | 1,542,656 | 1,487,340 | 0.82% | May 31, 2024 | 1% |
| U.S. Treasury Notes | 1.75% | 9128286Z8 | 1,536,680 | 1,478,325 | 0.77% | June 30, 2024 | 1% |
| U.S. Treasury Notes | 0.38% | 91282CCL3 | 1,981,406 | 1,908,900 | 0.73% | July 15, 2024 | 1% |
| U.S. Treasury Notes | 1.25% | 912828YE4 | 1,013,750 | 971,680 | 0.75% | August 31, 2024 | 1% |
| U.S. Treasury Notes | 0.38% | 91282CCX7 | 1,991,563 | 1,900,080 | 0.52% | September 15, 2024 | 1% |
| U.S. Treasury Notes | 1.50% | 912828YM6 | 3,611,016 | 3,414,705 | 0.54% | October 31, 2024 | 2% |
| U.S. Treasury Notes | 2.25% | 912828G38 | 2,115,000 | 1,987,580 | 0.53% | November 15, 2024 | 1% |
| U.S. Treasury Notes | 1.75% | 912828YY0 | 2,081,563 | 1,959,840 | 0.58% | December 31, 2024 | 1% |
| U.S. Treasury Notes | 1.38% | 912828Z52 | 2,055,313 | 1,938,440 | 0.60% | January 31, 2025 | 1% |
| U.S. Treasury Notes | 1.13% | 912828ZC7 | 2,036,016 | 1,922,580 | 0.63% | February 28, 2025 | 1% |
| U.S. Treasury Notes | 0.50% | 912828ZF0 | 1,989,219 | 1,884,140 | 0.64% | March 31, 2025 | 1% |
| U.S. Treasury Notes | 0.25% | 912828ZW3 | 1,963,750 | 1,858,040 | 0.71% | June 30, 2025 | 1% |
| U.S. Treasury Notes | 0.25% | 91282CAB7 | 1,305,746 | 1,228,421 | 0.60% | July 31, 2025 | 1% |
| U.S. Treasury Notes | 0.25% | 91282CAJ0 | 1,958,750 | 1,850,460 | 0.75% | August 31, 2025 | 1% |
| U.S. Treasury Notes | 0.25% | 91282CAM3 | 1,967,446 | 1,847,500 | 0.63% | September 30, 2025 | 1% |
| U.S. Treasury Notes | 0.26% | 91282CAT8 | 1,465,547 | 1,382,985 | 0.76% | October 31, 2025 | 1% |
| U.S. Treasury Notes | 0.38% | 91282CAZ4 | 1,962,891 | 1,849,060 | 0.78% | November 30, 2025 | 1% |
| U.S. Treasury Notes | 0.38% | 91282CBC4 | 1,971,878 | 1,846,800 | 0.69% | December 31, 2025 | 1% |
| U.S. Treasury Notes | 0.38% | 91282CBH3 | 970,234 | 921,370 | 1.10% | January 31, 2026 | 1% |
| U.S. Treasury Notes | 1.57% | 912828P46 | 2,075,391 | 1,933,280 | 0.84% | February 15, 2026 | 1% |
| U.S. Treasury Notes | 0.51% | 91282CBQ3 | 1,966,172 | 1,849,060 | 0.85% | February 28, 2026 | 1% |
| U.S. Treasury Notes | 0.75% | 91282CBT7 | 1,884,859 | 1,771,826 | 0.91% | March 31, 2026 | 1% |
| U.S. Treasury Notes | 0.75% | 91282CBW0 | 1,987,813 | 1,862,820 | 0.88% | April 30, 2026 | 1% |
| U.S. Treasury Notes | 1.63% | 912828R36 | 1,456,000 | 1,350,832 | 0.80% | May 15, 2026 | 1% |
| Federal Home Loan Bank | 0.88% | 3130AN4T4 | 1,148,747 | 1,074,353 | 0.90% | June 12, 2026 | 1% |
| U.S. Treasury Notes | 0.63% | 91282CCP4 | 992,773 | 922,730 | 0.77% | July 31, 2026 | 1% |
| U.S. Treasury Notes | 0.75% | 91282CCW9 | 1,997,813 | 1,853,680 | 0.77% | August 31, 2026 | 1% |
| U.S. Treasury Notes | 1.63% | 912828YG9 | 1,034,219 | 962,850 | 0.92% | September 30, 2026 | 1% |
| U.S. Treasury Notes (WIT) | 0.88% | 91282CCZ2 | 997,227 | 930,820 | 0.93% | September 30, 2026 | 1% |
| U.S. Treasury Notes (WIT) | 1.13% | 91282CDG3 | 995,391 | 940,169 | 1.22% | October 31, 2026 | 1% |
| U.S. Treasury Notes (WIT) | 1.13% | 91282CDG3 | 996,367 | 941,091 | 1.20% | October 31, 2026 | 1% |
| U.S. Treasury Notes (WIT) | 1.25% | 91282CDK4 | 1,501,684 | 1,419,195 | 1.23% | November 30, 2026 | 1% |
| U.S. Treasury Notes | 1.25% | 91282CDQ1 | 1,647,422 | 1,558,937 | 1.28% | December 31, 2026 | 1% |
| U.S. Treasury Notes | 1.25% | 912828Z78 | 1,995,685 | 1,911,260 | 1.55% | January 31, 2027 | 1% |
| U.S. Treasury Notes | 1.88% | 91282CEC1 | 1,982,500 | 1,946,400 | 2.06% | February 28, 2027 | 1% |
| Total U.S. Treasuries & Agencies | | | 68,614,997 | 65,126,408 | | | 42% |
| TOTAL PORTFOLIO | | | 162,855,347 | 157,896,926 | 0.775% | | 100% |
| TOTAL INVESTMENTS, EXCLUDING BANK BALANCE | | | 147,795,487 | 142,837,066 | 0.854% | | |

There is adequate cash flow and maturity of investments to meet the City's needs for the next six months.

Prepared By:  4/18/2022

Reviewed By:  4/18/2022



CITY OF SAN BRUNO
Portfolio Summary Metrics
March 31, 2022

| Monthly Portfolio Allocation by Investment Sector (\$Millions) | Apr-20 | May-20 | Jun-20 | Jul-20 | Aug-20 | Sep-20 | Oct-20 | Nov-20 | Dec-20 | Jan-21 | Feb-21 | Mar-21 | Apr-21 | May-21 | Jun-21 | Jul-21 | Aug-21 | Sep-21 | Oct-21 | Nov-21 | Dec-21 | Jan-22 | Feb-22 | Mar-22 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| TriCounties Bank | \$8.3 | \$4.0 | \$8.7 | \$15.5 | \$15.9 | \$15.5 | \$17.8 | \$22.3 | \$16.4 | \$14.5 | \$22.9 | \$7.8 | \$10.3 | \$17.1 | \$12.8 | \$14.9 | \$16.6 | \$16.4 | \$21.5 | \$16.5 | \$17.4 | \$17.3 | \$20.1 | \$20.1 |
| Local Agency Investment Fund - Pooled | 27.6 | 27.6 | 28.6 | 28.7 | 28.7 | 28.7 | 28.8 | 28.8 | 56.8 | 64.8 | 64.8 | 74.8 | 74.9 | 74.9 | 54.9 | 53.5 | 49.5 | 44.4 | 41.3 | 39.6 | 38.0 | 33.1 | 29.7 | 25.6 |
| San Mateo County Pool | 43.2 | 43.3 | 49.5 | 49.8 | 50.4 | 50.7 | 46.5 | 41.9 | 43.9 | 35.8 | 31.4 | 31.9 | 33.8 | 30.2 | 27.4 | 24.5 | 24.9 | 25.1 | 25.7 | 26.2 | 23.8 | 25.9 | 26.1 | 26.7 |
| Government Agency Investments | 23.0 | 21.0 | 13.0 | 11.0 | 11.0 | 7.0 | 2.0 | 2.0 | 1.0 | 0.0 | 0.0 | 9.4 | 9.3 | 12.2 | 35.9 | 37.0 | 38.0 | 44.0 | 44.0 | 52.5 | 57.2 | 62.7 | 66.6 | 68.6 |
| Municipal Bond Investments | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1.1 | 1.1 | 2.6 | 4.6 | 6.1 | 7.9 | 8.9 | 11.1 | 14.8 | 17.2 | 21.6 | 23.2 | 26.3 |
| US Treasury Bills | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Certificates of Deposit | 1.5 | 1.0 | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 |
| Money Market | <u>2.3</u> | <u>4.8</u> | <u>8.2</u> | <u>2.2</u> | <u>2.2</u> | <u>6.2</u> | <u>11.3</u> | <u>11.5</u> | <u>0.5</u> | <u>6.5</u> | <u>6.5</u> | <u>0.1</u> | <u>0.1</u> | <u>0.0</u> | <u>1.2</u> | <u>0.0</u> | <u>2.0</u> | <u>0.0</u> | <u>2.9</u> | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | <u>0.1</u> | <u>0.0</u> |
| Total | \$105.9 | \$101.7 | \$108.7 | \$108.0 | \$108.9 | \$108.9 | \$107.1 | \$107.0 | \$119.1 | \$122.1 | \$126.1 | \$125.6 | \$130.0 | \$137.5 | \$137.3 | \$136.5 | \$139.4 | \$139.3 | \$147.0 | \$150.1 | \$154.1 | \$161.1 | \$166.2 | \$167.8 |
| Average Rate of Return | 1.94% | 1.85% | 1.66% | 1.60% | 1.56% | 1.48% | 1.35% | 1.09% | 0.95% | 0.57% | 0.51% | 0.55% | 0.50% | 0.44% | 0.50% | 0.49% | 0.51% | 0.51% | 0.50% | 0.57% | 0.57% | 0.64% | 0.68% | 0.78% |

